

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 9, 2026

Company name: NIPPON KINZOKU CO., LTD.
 Stock exchange listing: Tokyo
 Stock code: 5491 URL <https://www.nipponkinzoku.co.jp/>
 Representative: President Yasushi Shimokawa
 General Manager of Financial Affairs
 Inquiries: Yoshinobu Sato TEL 03-5765-8105
 Department
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	37,183	(4.6)	662	–	427	–	341	–
Nine months ended December 31, 2024	38,978	2.8	(191)	–	(324)	–	(382)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	51.40	–
Nine months ended December 31, 2024	(57.12)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	69,924	28,586	40.9	4,427.88
As of March 31, 2025	69,897	27,856	39.9	4,161.40

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	0.00	0.00
Year ending March 31, 2026	–	0.00	–		
Year ending March 31, 2026 (Forecast)				0.00	0.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	53,400	4.1	900	–	600	–	500	(28.9)	74.69

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	6,700,000 shares	As of March 31, 2025	6,700,000 shares
-------------------------	------------------	----------------------	------------------

Number of treasury shares at the end of the period

As of December 31, 2025	244,064 shares	As of March 31, 2025	5,964 shares
-------------------------	----------------	----------------------	--------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	6,641,125 shares	Nine months ended December 31, 2024	6,694,104 shares
-------------------------------------	------------------	-------------------------------------	------------------

Quarterly consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	12,013	11,208
Notes and accounts receivable - trade	6,472	6,636
Electronically recorded monetary claims - operating	6,201	7,188
Merchandise and finished goods	6,875	6,662
Work in process	4,856	4,791
Raw materials and supplies	1,678	1,890
Other	597	274
Allowance for doubtful accounts	(1)	(1)
Total current assets	38,693	38,650
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,573	3,558
Machinery, equipment and vehicles, net	10,124	9,649
Land	13,100	13,014
Other, net	569	602
Total property, plant and equipment	27,368	26,824
Intangible assets	106	85
Investments and other assets		
Investment securities	2,881	3,752
Other	880	642
Allowance for doubtful accounts	(32)	(31)
Total investments and other assets	3,729	4,363
Total non-current assets	31,204	31,273
Total assets	69,897	69,924

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,079	8,241
Electronically recorded obligations - operating	3,767	3,580
Short-term borrowings	14,150	14,800
Income taxes payable	140	60
Provision for bonuses	278	89
Provision for product warranties	43	47
Provision for environmental measures	—	3
Other	2,526	2,017
Total current liabilities	28,987	28,840
Non-current liabilities		
Long-term borrowings	6,930	6,389
Deferred tax liabilities for land revaluation	3,129	3,121
Retirement benefit liability	2,450	2,408
Provision for environmental measures	41	33
Other	501	543
Total non-current liabilities	13,053	12,498
Total liabilities	42,040	41,338
Net assets		
Shareholders' equity		
Share capital	6,857	6,857
Capital surplus	986	986
Retained earnings	11,831	12,152
Treasury shares	(10)	(210)
Total shareholders' equity	19,664	19,785
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,343	1,936
Revaluation reserve for land	5,988	6,008
Foreign currency translation adjustment	1,064	1,023
Remeasurements of defined benefit plans	(204)	(168)
Total accumulated other comprehensive income	8,191	8,800
Total net assets	27,856	28,586
Total liabilities and net assets	69,897	69,924

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	38,978	37,183
Cost of sales	35,185	32,756
Gross profit	3,792	4,427
Selling, general and administrative expenses		
Freight and packing costs	809	775
Remuneration, salaries and allowances for directors (and other officers)	1,776	1,694
Provision for bonuses	27	24
Retirement benefit expenses	119	119
Depreciation	146	145
Other	1,105	1,004
Total selling, general and administrative expenses	3,983	3,764
Operating profit (loss)	(191)	662
Non-operating income		
Interest income	12	15
Dividend income	90	96
Rental income	26	25
Sale of scraps income	27	28
Other	55	51
Total non-operating income	212	215
Non-operating expenses		
Interest expenses	186	257
Foreign exchange losses	112	156
Other	46	37
Total non-operating expenses	345	451
Ordinary profit (loss)	(324)	427
Extraordinary income		
Gain on sale of non-current assets	0	224
Gain on sale of investment securities	0	—
Total extraordinary income	0	224
Extraordinary losses		
Loss on retirement of non-current assets	26	33
Impairment losses	94	—
Total extraordinary losses	121	33
Profit (loss) before income taxes	(444)	618
Income taxes - current	193	235
Income taxes - deferred	(255)	42
Total income taxes	(61)	277
Profit (loss)	(382)	341
Profit (loss) attributable to owners of parent	(382)	341

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit (loss)	(382)	341
Other comprehensive income		
Valuation difference on available-for-sale securities	167	592
Foreign currency translation adjustment	272	(40)
Remeasurements of defined benefit plans, net of tax	27	36
Total other comprehensive income	466	588
Comprehensive income	84	929
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	84	929
Comprehensive income attributable to non-controlling interests	—	—